

IC 25-2.1-4**Chapter 4. Certificates****IC 25-2.1-4-1**

Sec. 1. The board shall grant or renew a certificate to an individual who applies and meets the requirements under this chapter.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-4-2

Sec. 2. An initial and renewed certificate expires at the earlier of the following:

- (1) Three (3) years after issuance.
- (2) At a time established by the board.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-4-3

Sec. 3. (a) An application for a certificate must be made:

- (1) in a form; and
- (2) in the case of an application for renewal, between the dates the board specifies.

(b) The board shall grant or deny an application not more than ninety (90) days after the application is properly filed.

(c) If the applicant seeks the opportunity to show that issuance or renewal of a certificate was mistakenly denied, or if the board is not able to determine whether a certificate should be granted or denied, the board may issue to the applicant a temporary certificate that expires ninety (90) days after its issuance or when the board determines whether to issue or renew the certificate.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-4-4

Sec. 4. The board shall issue a certificate to a holder of a certificate, license, or permit issued by another state upon a showing that:

- (1) the applicant passed the examination required for issuance of the applicant's certificate with grades that would have been passing grades at the time in Indiana; or
- (2) the applicant:

(A) meets all current requirements in Indiana for issuance of a certificate at the time application is made;

(B) at the time of the issuance of the applicant's certificate in the other state, met all such requirements then applicable in Indiana; or

(C) had five (5) years of experience outside Indiana in the practice of accountancy or meets equivalent requirements prescribed by the board after passing the examination on which the applicant's certificate was based and during the ten (10) years immediately preceding the applicant's application.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-4-5

Sec. 5. (a) Except as provided in subsection (c), to renew a

certificate under this chapter an applicant must complete one hundred twenty (120) hours of continuing professional education during a three (3) year period with a minimum of twenty (20) hours each year.

(b) The board may prescribe the content, duration, and organization of continuing professional education courses that contribute to the general professional competence of the applicant.

(c) If a licensee desires to discontinue the practice of accountancy in Indiana, the licensee may select inactive status on the renewal form. A licensee selecting inactive status may renew a certificate under this chapter without completing the continuing professional education courses required by subsection (a).

(d) The board may establish the following:

(1) Prorated continuing professional education requirements to be met by applicants whose initial certificates were issued substantially less than three (3) years before the renewal date.

(2) Special lesser requirements to be met by applicants for certificate renewal whose prior certificates lapsed substantially before their applications for renewal or for an inactive licensee who wishes to reactivate the licensee's license, when it would be inequitable to require a full compliance with all requirements of continuing professional education that would have been applicable to the period of lapse.

As added by P.L.30-1993, SEC.7. Amended by P.L.179-1997, SEC.2.

IC 25-2.1-4-6

Sec. 6. The board shall establish fees under IC 25-1-8-2.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-4-7

Sec. 7. An applicant for initial issuance or renewal of a certificate under this chapter shall:

(1) list each state in which the applicant has applied for or holds a certificate, license, or permit; and

(2) notify the board in writing, not more than thirty (30) days after its occurrence, of an issuance, denial, revocation, or suspension of a certificate, license, or permit by another state.

As added by P.L.30-1993, SEC.7.

IC 25-2.1-4-8

Sec. 8. The board shall issue a certificate to a holder of a designation granted in a foreign country entitling the holder to engage in the practice of accountancy if:

(1) the foreign authority that granted the designation makes a similar provision to allow an individual who holds a valid certificate issued by the board to obtain the foreign authority's comparable designation;

(2) the foreign designation:

(A) was issued by a foreign authority that regulates the practice of accountancy and has not expired, been revoked, or suspended;

(B) entitles the holder to issue reports for financial statements;

and

(C) was issued upon the basis of educational and examination and experience requirements established by the foreign authority; and

(3) the applicant:

(A) received the designation, based on educational and examination standards substantially equivalent to those in effect in Indiana at the time the foreign designation was granted;

(B) meets:

(i) an experience requirement substantially equivalent to the requirement under IC 25-2.1-3-10, in the jurisdiction that granted the foreign designation;

(ii) has completed five (5) years of experience in the practice of accountancy in Indiana; or

(iii) meets equivalent requirements established by the board within the ten (10) years immediately preceding the application; and

(C) passed a uniform qualifying examination in national standards and an examination on the laws, rules, and code of ethical conduct in effect in Indiana acceptable to the board.

As added by P.L.30-1993, SEC.7. Amended by P.L.2-1995, SEC.94.

IC 25-2.1-4-9

Sec. 9. An applicant under this chapter shall in the application list each jurisdiction where the applicant has applied for or holds a designation to practice accountancy and each holder of a certificate issued under this chapter shall notify the board in writing, not more than thirty (30) days after its occurrence of any issuance, denial, revocation, or suspension of a designation, or the commencement of a disciplinary or enforcement action by any jurisdiction.

As added by P.L.30-1993, SEC.7.